



**THE LAKES OF SARASOTA MAINTENANCE
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2021**

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - BUDGET PERFORMANCE

Presented by: Sunstate Association Management Group, Inc.

12/20/21

The Lakes of Sarasota Maintenance Association Inc.
Statement of Assets, Liabilities, & Fund Balance
As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1011 · Cadence OP 7456	49,637.31
1016 · Funds Designated for S/A	3,444.65
1019 · Due (to)/from Reserves	16,235.04
Total 1010 · Checking	69,317.00
1020 · Reserve Accounts	
1021 · Cadence MM 7464	26,445.88
1029 · Due (to)/from Operating	(16,235.04)
Total 1020 · Reserve Accounts	10,210.84
Total Checking/Savings	79,527.84
Other Current Assets	
1050 · Prepaid Insurance	14,477.56
Total Other Current Assets	14,477.56
Total Current Assets	94,005.40
TOTAL ASSETS	94,005.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	49,784.95
Other Current Liabilities	
3015 · Accrued Expense	432.78
3031 · Deferred Assessments	23,810.40
Total Other Current Liabilities	24,243.18
Total Current Liabilities	74,028.13
Long Term Liabilities	
3430 · 2021 Special Assessment	3,444.65
3500 · Reserve Fund	10,210.84
Total Long Term Liabilities	13,655.49
Total Liabilities	87,683.62
Equity	
3900 · Retained Earnings	5,580.02
Net Income	741.76
Total Equity	6,321.78
TOTAL LIABILITIES & EQUITY	94,005.40

The Lakes of Sarasota Maintenance Association Inc.

Revenue & Expense: Budget vs Actual

November 2021

	Nov 21	Budget	Jan - Nov 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
5010 · Assessments	23,810.40	23,809.17	261,914.40	261,900.83	285,710.00
5015 · Reserves	0.00	0.00	52,323.20	52,323.20	52,323.20
5060 · Other	75.00	0.00	8,968.75	0.00	0.00
Total Income	23,885.40	23,809.17	323,206.35	314,224.03	338,033.20
Gross Profit	23,885.40	23,809.17	323,206.35	314,224.03	338,033.20
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	4,583.00	4,583.33	50,413.00	50,416.67	55,000.00
7120 · Berm Landscaping	220.44	663.33	2,941.37	7,296.67	7,960.00
7140 · Tree Trimming	0.00	583.33	5,650.00	6,416.67	7,000.00
7155 · Irrigation Repairs/Maint	540.00	250.00	2,447.82	2,750.00	3,000.00
7160 · Irrigation Water	383.07	375.00	4,063.75	4,125.00	4,500.00
7180 · Golf Cart & Maint. Equip	32.36	41.67	79.45	458.33	500.00
7190 · Street Maintenance	0.00	83.33	1,000.00	916.67	1,000.00
Total 7100 · Grounds	5,758.87	6,579.99	66,595.39	72,380.01	78,960.00
7200 · Rec Center					
7210 · Repairs & Maintenance	554.92	833.33	5,413.75	9,166.67	10,000.00
7220 · Pest Control	65.00	83.33	630.00	916.67	1,000.00
7230 · Water/Sewer (95129-618484)	334.01	166.67	3,689.50	1,833.33	2,000.00
7235 · Electric (36733-44754)	506.71	437.50	5,019.83	4,812.50	5,250.00
7236 · Trash/Waste Management	74.62	83.33	812.68	916.67	1,000.00
Total 7200 · Rec Center	1,535.26	1,604.16	15,565.76	17,645.84	19,250.00
7250 · Club House					
7260 · Repair & Maintenance	554.92	833.33	10,307.31	9,166.67	10,000.00
7280 · Water/Sewer (95367-618536)	236.99	208.33	2,076.41	2,291.67	2,500.00
7290 · Electric (76213-46761)	789.06	729.17	7,922.52	8,020.83	8,750.00
Total 7250 · Club House	1,580.97	1,770.83	20,306.24	19,479.17	21,250.00
7300 · Swimming Pool					
7310 · Pool Contract	0.00	0.00	900.00	0.00	0.00
7320 · Pool Equip Repairs	0.00	458.33	3,914.24	5,041.67	5,500.00
7325 · Pool Supplies	166.66	62.50	2,301.07	687.50	750.00
7330 · Pool Permit	0.00	116.67	1,350.35	1,283.33	1,400.00
Total 7300 · Swimming Pool	166.66	637.50	8,465.66	7,012.50	7,650.00
7400 · Street, Lights & Signs					
7410 · Repair & Maintenance	0.00	1,666.67	16,464.57	18,333.33	20,000.00
7420 · Electric	870.29	833.33	9,023.44	9,166.67	10,000.00
Total 7400 · Street, Lights & Signs	870.29	2,500.00	25,488.01	27,500.00	30,000.00
7500 · Security					
7510 · Camera & Security System	2,388.48	2,567.50	27,994.32	28,242.50	30,810.00
Total 7500 · Security	2,388.48	2,567.50	27,994.32	28,242.50	30,810.00
7600 · Lake/Fountain/Tennis Courts					
7610 · Lake Maintenance Contract	90.48	91.67	995.28	1,008.33	1,100.00
7615 · Lake Repairs	0.00	41.67	0.00	458.33	500.00
7620 · Tennis Court Maintenance	0.00	41.67	0.00	458.33	500.00
7650 · Fountain Maintenance	745.40	41.67	745.40	458.33	500.00
Total 7600 · Lake/Fountain/Tennis Courts	835.88	216.68	1,740.68	2,383.32	2,600.00

12/20/21

The Lakes of Sarasota Maintenance Association Inc.

Revenue & Expense: Budget vs Actual

November 2021

	Nov 21	Budget	Jan - Nov 21	YTD Budget	Annual Budget
7800 · Administration					
7810 · Insurance	2,090.54	1,666.67	21,212.71	18,333.33	20,000.00
7820 · Legal/Professional	0.00	250.00	1,113.75	2,750.00	3,000.00
7825 · Accounting Services	0.00	29.17	225.00	320.83	350.00
7835 · Fees, Dues, License	0.00	5.17	8,780.00	56.83	62.00
7870 · Management Fee	1,000.00	1,000.00	11,250.00	11,000.00	12,000.00
7875 · Social	450.00	41.67	631.50	458.33	500.00
7880 · Office Supplies, Postage, etc.	107.27	208.33	1,461.19	2,291.67	2,500.00
7890 · Payroll & Taxes	5,536.60	4,731.50	59,311.18	52,046.50	56,778.00
Total 7800 · Administration	9,184.41	7,932.51	103,985.33	87,257.49	95,190.00
Total 7000 · Disbursements	22,320.82	23,809.17	270,141.39	261,900.83	285,710.00
Total Expense	22,320.82	23,809.17	270,141.39	261,900.83	285,710.00
Net Ordinary Income	1,564.58	0.00	53,064.96	52,323.20	52,323.20
Other Income/Expense					
Other Expense					
9000 · Other Reserves	0.00	0.00	52,323.20	52,323.20	52,323.20
Total Other Expense	0.00	0.00	52,323.20	52,323.20	52,323.20
Net Other Income	0.00	0.00	(52,323.20)	(52,323.20)	(52,323.20)
Net Income	1,564.58	0.00	741.76	0.00	0.00